

ECONOMIC DEVELOPMENT AUTHORITY
MARSHALL, MINNESOTA
MEETING

Wednesday, April 15, 2020
12:00 p.m.
SMSU Social Science Room 235

1. Approve Agenda (5 minutes)
2. Approve Minutes (5 minutes)
 - a. 03-18-20 Minutes
 - b. 04-01-20 Minutes
 - c. 04-08-20 Minutes
3. Public Hearing-EDA Sale of Land
4. Decisions
5. Reports
 - a. March – Treasurer’s Report
 - b. Sub-Committee Report
 - c. Director’s Report
6. Discussion
 - a. Façade Improvement Program
 - b. Greg Bucher – term expires 5/31/20
7. Informational
 - a. Building Permit Reports
 - b. Commerce Park Marketing Data
 - c. Small Cities Monthly Tracking Update
8. Other
9. Adjourn

NOTE: Individuals needing assistance, pursuant to the Americans with Disabilities Act, should contact the Administration Office (507) 537-6760 in advance of the meeting to make any necessary arrangements.

ECONOMIC DEVELOPMENT AUTHORITY
MARSHALL, MINNESOTA
MEETING

Wednesday, April 15, 2020
12:00 p.m.
SMSU Social Science Room 235

1. Approve Agenda (5 minutes)
2. Approve Minutes (5 minutes)
 - a. 03-18-20 Minutes
 - b. 04-01-20 Minutes
 - c. 04-08-20 Minutes
3. Public Hearing-EDA Sale of Land
4. Decisions
5. Reports
 - a. March – Treasurer’s Report
 - b. Sub-Committee Report
 - c. Director’s Report
6. Discussion
 - a. Façade Improvement Program
 - b. Greg Bucher – term expires 5/31/20
7. Informational
 - a. Building Permit Reports
 - b. Commerce Park Marketing Data
 - c. Small Cities Monthly Tracking Update
8. Other
9. Adjourn

NOTE: Individuals needing assistance, pursuant to the Americans with Disabilities Act, should contact the Administration Office (507) 537-6760 in advance of the meeting to make any necessary arrangements.

City of Marshall
ECONOMIC DEVELOPMENT AUTHORITY
SMSU SS 235/Zoom

Minutes of the Meeting of Wednesday, March 18, 2020

MEMBERS PRESENT: Bucher, Schotzko, DeCramer, Herrmann

MEMBERS ABSENT: Meister, Frost, Lockwood

STAFF PRESENT: Hanson, Raveling, Drown, Loeslie

OTHERS PRESENT: Dennis Simpson, Brad Gruhot

President Bucher called the meeting to order at 12:00 p.m.

MOTION BY SCHOTZKO, SECONDED BY HERRMANN to approve the 02-19-20 minutes. THE MOTION PASSED 4-0.

President Bucher opened the public hearing. Tom Percy withdrew his offer at this time for Parkway II Addition Block 1 Lot 14 (410 Berlin Circle), Block 1 Lot 15 (412 Berlin Circle) and Block 1 Lot 16 (414 Berlin Circle). No action is needed. The public hearing closed. MOTION BY DECRAMER, SECONDED BY HERRMANN to table public hearing to April. THE MOTION PASSED 4-0.

Staff completed the 2019 EDA Annual Report to review projects completed in 2019. Hanson will be presenting the 2019 EDA Annual Report to the City Council after EDA approval. MOTION BY DECRAMER, SECONDED BY HERRMANN to approve the 2019 EDA Annual Report. THE MOTION PASSED 4-0.

LoopNet is the leading mobile and online real estate marketplace that connects tenants and investors to commercial real estate available for sale and lease. Staff has Commerce Park listed on Co-Star. Co-Star is free for us to list it on, but the people viewing have to pay for a subscription. LoopNet is the opposite- the people looking can look for free, but the property owners have to pay. MOTION BY SCHOTZKO, SECONDED BY HERRMANN to approve the suggested \$69/month annual subscription. THE MOTION PASSED 4-0.

Drown presented the January Treasurer's Report. Overall normal collection of interest and payments occurred. January's overall fund balance is \$2,296,750.25. MOTION BY DECRAMER, SECONDED BY HERRMANN to approve the January Treasurer's report. THE MOTION PASSED 4-0.

Drown presented the February Treasurer's Report. Overall normal collection of interest and payments occurred. February's overall fund balance is \$2,290,741.21. MOTION BY HERRMANN, SECONDED BY SCHOTZKO to approve the February Treasurer's report. THE MOTION PASSED 4-0.

The Marketing Committee did not meet. The Housing Committee did not meet.

City Administrator Hanson presented the Director's Report.

- Most work has been related to Coronavirus – some EDA work is slowed.
- Met with business owner on tax abatement, discussed business relocation with another, discussed hotel property near Red Baron, met with the Mayor and Schwans to share updates, met with National Guard on plans for existing armory as well as future needs.
- Block 11 - the developer has secured a surveyor, the surveyor will not be on-site for another 2 weeks, this will push the schedule back again. Developer is requesting

50% of retail space be occupied prior to building, along with some apartment units. Looking at an August/September construction timeline.

- Hotel next to City Hall was taken to Planning and Zoning Commission on March 11th for the development of hotel for apartments and retail space. The City still owns the property and has applied for a conditional use permit to allow for the planning/discussion process to continue.
- Lauren Deutz will start April 1st. Hanson is working on contact/spreadsheet of businesses for her to meet with.
- West Side school location has three proposals.
- SWCIL Grant – DeCramer updated as well on EDA program partner to promote community accessibility.
- In addition, this past month attended MN HWY 19 MNDOT planning session, Downtown Business Association mtg, branding meetings/presentations.
- Staff updated the Connect Business Magazine ads for 2020 with the new branding.
- Staff continues to assist Ted Stamp from Southwest Center for Independent Living on a Power-Operated Door-opener grant program for local businesses.
- Staff started filling the 17 annual kiosk ads. We will be redesigning the panels to incorporate the new branding.
- Chamber and CVB are pushing out information on local businesses, shopping local, business resources.
- DEED and SBA loans are available for assistance. Information in Chamber emails.
- Mayor Byrnes and Dr. Steven Meister have been doing videos on a regular basis for our community regarding COVID-19.

The following additional information was included in the packet: Building Permit reports, Commerce Park Marketing Data and Small Cities Monthly Tracking Update.

MOTION BY HERRMANN, SECONDED BY SCHOTZKO to adjourn. Meeting adjourned at 12:55 p.m.

Respectfully Submitted,



Erin Raveling

City of Marshall
ECONOMIC DEVELOPMENT AUTHORITY
SMSU Social Science Room 235/Zoom
Minutes of the Special Meeting of Wednesday, April 1, 2020

MEMBERS PRESENT: Bucher, Schotzko, DeCramer, Herrmann, Frost, Lockwood

MEMBERS ABSENT: Meister

STAFF PRESENT: Hanson, Deutz, Loeslie, Drown, Storm, Raveling

OTHERS PRESENT: Mayor Byrnes, Dennis Simpson, Brad Gruhot, Chad Drake

President Bucher called the meeting to order at 12:00 p.m.

Loeslie presented the Marshall EDA Emergency Loan Program. In response to the current COVID-19 health crisis, the Marshall EDA staff has researched and developed an emergency loan program to assist our small businesses. Loeslie reviewed the suggested loan criteria.

Availability

- Maximum \$5,000/business
- Limited funding is available of \$100,000 (20 businesses).

Qualifications

- Physical, commercial location, whether owned or leased, located in Marshall.
- Must be registered with the Minnesota Secretary of State and have been in business since December 1, 2019.
- Must be current with local property taxes.
- Demonstrated affected by COVID 19.
- Maximum 4 Full-Time Equivalent (FTE) Employees.
- Funds can be used for payroll or building related expenses (rent, electric, water)

Repayment

- Zero percent interest
- Balance amortized over three years
- Repayment begins thirty days after local state of emergency is terminated.

Drown explained that we would utilize \$100,000 from Fund 214 EDA Revolving which has \$255,632.36. City Council would need to approve the use of this fund. The Mayor can authorize EDA to spend this fund as well under the local state of emergency. Hanson suggested if EDA approves, we would suggest using local lenders. Chad Drake, Bremer, explained the Paycheck Protection program with banks.

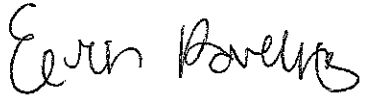
Board members along with staff had good discussion regarding pre-conditions, qualifications, preferences and the like to what the emergency loan program should look like. They all agreed that the small businesses are in need. Board discussed where the need is after qualifying for other loans through DEED and SBA first. Drown suggested qualifying businesses to allow 10 days for approval and payment instead of 2 days. Loeslie suggested two EDA board members be appointed to a Loan Review Committee. Deutz explained the comparisons with other community's loan programs on developing our's. Overall discussion to view all applications, not first come first serve, we will determine on need and qualifications.

The board requested that staff starts an email to the board for further discussion on conditions. The staff will also collect more information regarding application process (first come, first serve, or open application with closing date), timelines to disburse money and

preference sheet for applicants. The discussion is tabled and reconvene Wednesday, April 8th at 12pm.

President Bucher adjourned at 1:20 p.m.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Erin Raveling". The signature is written in a cursive, flowing style.

Erin Raveling

City of Marshall
ECONOMIC DEVELOPMENT AUTHORITY
SMSU Social Science Room 235/Zoom

Minutes of the Special Meeting of Wednesday, April 8, 2020

MEMBERS PRESENT: Bucher, Schotzko, DeCramer, Herrmann, Frost, Lockwood, Meister

MEMBERS ABSENT:

STAFF PRESENT: Hanson, Deutz, Loeslie, Drown, Storm, Box, Raveling

OTHERS PRESENT: Mayor Byrnes, Dennis Simpson, Brad Gruhot, Chad Drake

President Bucher called the meeting to order at 12:01 p.m.

Loeslie presented the updates to the Marshall EDA COVID-19 Emergency Loan Program. In response to the current COVID-19 health crisis, the Marshall EDA staff has continued to research and further narrow the scope of the emergency loan program to assist our small businesses. Loeslie reviewed the updated loan criteria.

Availability

- Maximum \$5,000/business
- Limited funding is available of \$100,000
- Not available to businesses that receive or qualify for a SBA Economic Injury Disaster Advance Loan (EIDL), DEED Minnesota Small Business Emergency Loans, Paycheck Protection Program (PPP) Small Business Loans.

Qualifications

- Must be a business referenced in Gov. Walz's Executive Orders (EO 20-04, EO 20-08, EO 20-18). See Appendix A.
- Physical, commercial location, whether owned or leased, located in Marshall city limits.
- Registered with the Minnesota Secretary of State and have been in business since December 1, 2019.
- Must be current with local property taxes.
- Demonstrated affected by COVID 19 due to the executive orders related to COVID-19 business restrictions.

Preferences

- 2-4 Full-Time Equivalent (FTE) Employees

Eligible Loan Activities

- Operating capital to sustain the business until longer-term assistance programs are available including but not limited to payroll or building related expenses (rent, electric, water), etc.

Repayment

- 0% interest rate.
- Balance amortized over three years, prepay without penalty.
- Repayment begins thirty days after state of emergency is terminated.
- Loan payment method will be automatic withdrawal ("ACH").

Loeslie also walked through a Step-by-Step Procedures document laying out the exact process a potential applicant would take. Applications be considered and acted on by the EDA Loan Review Committee starting Friday, April 24th at 12pm and will remain open with applications reviewed on a rolling basis until funds are depleted. Board members along with staff had good discussion and liked the changes. Staff will be adding Bank of the West and

Great Western to the local lender list. Staff reached out to United Southwest Bank and they are not a SBA Preferred lender and will not be on the list. MOTION BY MEISTER, SECONDED BY HERRMANN to approve the Marshall EDA COVID-19 Emergency Loan Program as outlined utilizing Fund 214 EDA Revolving as the funding source. THE MOTION PASSED 7-0.

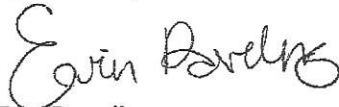
President Bucher appointed Herrmann and DeCramer, along with Deutz and Loeslie, to the EDA Loan Review Committee to review and approve the COVID-19 Emergency Loan Program applications. MOTION BY FROST, SECONDED BY SCHOTZKO to approve the delegation of authority to Herrmann and DeCramer to review and approve the Marshall EDA COVID-19 Emergency Loan Program applications. THE MOTION PASSED 7-0.

Mayor Byrnes authorized the EDA to utilize Fund 214 for the Marshall EDA COVID-19 Emergency Loan Program under the local state of emergency.

Schotzko questioned updating our CRIF Revolving Loan Guidelines regarding online growth and sales. Hanson stated they are working on a city mobile application to help promote local businesses. Staff will do some research on updating guidelines and bring recommendations back to the board for review. If the EDA chooses to amend the CRIF Revolving Loan Guidelines, the City Council would need to approve them.

MOTION BY MEISTER, SECONDED BY LOCKWOOD to adjourn. THE MOTION PASSED 7-0.
Meeting adjourned at 12:32 p.m.

Respectfully Submitted,

A handwritten signature in cursive script, appearing to read "Erin Raveling".

Erin Raveling



MEMORANDUM

TO: Members of the Economic Development Authority

FROM: Sharon Hanson, Executive EDA Director
Lauren Deutz, EDA Director
Marcia Loeslie, EDA Assistant Director

DATE: April 8, 2020

SUBJECT: Public Hearing - EDA Sale of Land

Action/Recommendation

Staff recommends a motion to open the public hearing and close with no action as Thomas Percy no longer wants to purchase the Parkway II Lots.

Background

Thomas Percy has decided not to purchase Parkway II Addition Block 1 Lot 14 (410 Berlin Circle), Block 1 Lot 15 (412 Berlin Circle) and Block 1 Lot 16 (414 Berlin Circle) for \$5,500 per lot totaling \$16,500 with \$500 earnest money on hold.

Fiscal Impact

Not applicable.

Alternative Actions

Not applicable.

CITY OF MARSHALL, MINNESOTA
ECONOMIC DEVELOPMENT AUTHORITY
UNAUDITED CONSOLIDATED BALANCE SHEET
March 31, 2020

	FUND 204 LOCAL EDA CRIF	FUND 205 PARKWAY ADDITION	FUND 206 PARKWAY ADDITION II	FUND 207 PARKWAY HOUSING III & IV	FUND 208 EDA ADM	FUND 213 FEDERAL EDA CRIF	FUND 214 EDA REVOLVING	TOTAL
ASSETS								
CASH IN BANK	(117.81)	5,399.32	32,354.55	11,307.56	33,697.78	17,568.70	(4,554.73)	95,655.37
CERTIFICATE OF DEPOSIT (9 MO - 6/15/2020)		45,000.00		190,000.00		10,000.00		245,000.00
MONEY MARKET ACCOUNT	566,201.08				-	20,644.51	260,187.09	847,032.68
INTEREST RECEIVABLE		271.54		1,146.35	-	60.31		1,478.20
ACCOUNTS RECEIVABLE								-
TAXES RECEIVABLE DELINQUENT					2,997.04			2,997.04
PREPAID INSURANCE					79.00			79.00
DUE FROM OTHER GOVT.					-			-
NOTES RECEIVABLE			42,907.00					42,907.00
LAND HELD FOR RESALE			164,286.76	910,635.29				1,074,922.05
LOAN RECEIVABLE - PARIS PARK LMT'D PART.		190,806.39						190,806.39
								-
TOTAL ASSETS	566,083.27	241,477.25	239,548.31	1,113,089.20	36,773.82	48,273.52	255,632.36	2,500,877.73
LIABILITIES AND FUND BALANCE								
LIABILITIES								
ACCOUNTS PAYABLE								-
DEFERRED REVENUE - OTHER					2,997.04			2,997.04
DEFERRED REVENUE - SPECIAL ASSESS.								-
DUE TO OTHER FUNDS (TIF Fund 230)			167,074.08					167,074.08
DUE TO GENERAL FUND								-
DUE TO STATE GOVERNMENT								-
DUE TO COMPONENT UNITS								-
LOAN PAYABLE - GMHP								-
LOANS PAYABLE TO OTHER FUNDS								-
NOTE PAYABLE - SCHWAN'S HELP & GAP			42,907.00					42,907.00
								-
								-
TOTAL LIABILITIES	-	-	209,981.08	-	2,997.04	-	-	212,978.12
FUND BALANCE								
UNRESERVED								
DESIGNATED	566,083.27	241,477.25	29,567.23	1,113,089.20	33,776.78	48,273.52	255,632.36	2,287,899.61
TOTAL FUND BALANCE	566,083.27	241,477.25	29,567.23	1,113,089.20	33,776.78	48,273.52	255,632.36	2,287,899.61
TOTAL LIABILITIES and FUND BALANCE	566,083.27	241,477.25	239,548.31	1,113,089.20	36,773.82	48,273.52	255,632.36	2,500,877.73

kd 4-7-20

CITY OF MARSHALL, MINNESOTA
ECONOMIC DEVELOPMENT AUTHORITY
UNAUDITED CONSOLIDATED STATEMENT OF REVENUES AND EXPENDITURES
March 31, 2020

	FUND 204 LOCAL EDA CRIF	FUND 205 PARKWAY ADDITION	FUND 206 PARKWAY ADDITION II	FUND 207 PARKWAY HOUSING III & IV	FUND 208 EDA ADM	FUND 213 FEDERAL EDA CRIF	FUND 214 EDA REVOLVING	TOTAL
REVENUES								
CURRENT AD VALOREM TAXES					-			-
INTEREST	-	-	-	-	-			-
LOAN PAYMENTS RECEIVED								-
RENT PARKWAY III				-				-
RENT PARKWAY IV				-				-
GAP AND/OR HELP REPAYMENTS								-
TRANSFER FROM FUND								-
TRANSFER WITHIN SAME FUND								-
TRANSFER FROM FUND								-
REFUNDS AND REIMBURSEMENTS					250.00			250.00
SALE OF PROPERTY PARKWAY II			-	-				-
								-
TOTAL REVENUES	-	-	-	-	250.00	-	-	250.00
EXPENDITURES								
PERSONNEL					-			-
SUPPLIES								-
OTHER OPERATING EXPENSE					18,784.21			18,784.21
ACTION MANUFACTURING, INC.								-
AUDIT FEE								-
BUETTEL-MOSENG LAND SURVEYING								-
D & G EXCAVATING								-
GENERAL LIABILITY INSURANCE								-
FAÇADE PROGRAM PAYMENTS								-
KENNEDY & GRAVEN								-
LOAN REPAYMENT DEED - ACT. MFG.								-
LYON COUNTY AUD./TREAS. R/E TAXES				-				-
LYON COUNTY RECORDER								-
MARSHALL INDEPENDENT	-			-				-
MMU(STORM WATER UTILITY)				34.62				34.62
QUARNSTROM, DOERING & ETC.	-		-	-				-
SOUTHWEST MN HOUSING								-
SPRINGSTED								-
CITY OF MARSHALL				-				-
UCAP	-							-
LYON COUNTY ABSTRACT			-					-
LOAN TO Brau Bros. (no cash exchange)								-
ONE-TIME EXCEPTION - St of MN DEED								-
Transfer to Small Cities Grant								-
TOTAL EXPENDITURES	-	-	-	34.62	18,784.21	-	-	18,818.83
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	(34.62)	(18,534.21)	-	-	(18,568.83)
BEGINNING FUND BALANCE 1-1-20	566,083.27	241,477.25	29,567.23	1,113,123.82	52,310.99	48,273.52	255,632.36	2,306,468.44
ENDING FUND BALANCE	566,083.27	241,477.25	29,567.23	1,113,089.20	33,776.78	48,273.52	255,632.36	2,287,899.61

kd 4-7-20

CITY OF MARSHALL
REVENUE & EXPENSE REPORT (UNAUDITED)
AS MARCH 31ST, 2020

208-EDA ADMINISTRATION
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<hr/>							
<u>REVENUE SUMMARY</u>							
TAXES	135,000.00	0.00	0.00	0.00	0.00	135,000.00	0.00
MISCELLANEOUS REVENUE	<u>5,500.00</u>	<u>250.00</u>	<u>0.00</u>	<u>250.00</u>	<u>0.00</u>	<u>5,250.00</u>	<u>4.55</u>
TOTAL REVENUES	140,500.00	250.00	0.00	250.00	0.00	140,250.00	0.18
	=====	=====	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>							
<u>GENERAL GOVERNMENT</u>							
GENERAL COMMUNITY DEV	<u>144,384.00</u>	<u>2,935.71</u>	<u>0.00</u>	<u>18,784.21</u>	<u>0.00</u>	<u>125,599.79</u>	<u>13.01</u>
TOTAL GENERAL GOVERNMENT	<u>144,384.00</u>	<u>2,935.71</u>	<u>0.00</u>	<u>18,784.21</u>	<u>0.00</u>	<u>125,599.79</u>	<u>13.01</u>
TOTAL EXPENDITURES	144,384.00	2,935.71	0.00	18,784.21	0.00	125,599.79	13.01
	=====	=====	=====	=====	=====	=====	=====
REVENUE OVER/ (UNDER) EXPENDITURES	(3,884.00)	(2,685.71)	0.00	(18,534.21)	0.00	14,650.21	477.19
	=====	=====	=====	=====	=====	=====	=====

CITY OF MARSHALL
REVENUE & EXPENSE REPORT (UNAUDITED)
AS MARCH 31ST, 2020

208-EDA ADMINISTRATION

% OF YEAR COMPLETED: 25.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<hr/>							
<u>TAXES</u>							
208-31141 CURRENT AD VALOREM TAXES	135,000.00	0.00	0.00	0.00	0.00	135,000.00	0.00
TOTAL TAXES	135,000.00	0.00	0.00	0.00	0.00	135,000.00	0.00
<hr/>							
<u>INTERGOVERNMENTAL REV</u>							
<hr/>							
<u>MISCELLANEOUS REVENUE</u>							
208-36221 INTEREST - GENERAL	2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00
208-36441 REFUNDS & REIMBURSEMENTS	3,500.00	250.00	0.00	250.00	0.00	3,250.00	7.14
TOTAL MISCELLANEOUS REVENUE	5,500.00	250.00	0.00	250.00	0.00	5,250.00	4.55
<hr/>							
<u>OTHER FINANCING SOURCES</u>							
<hr/>							
** TOTAL REVENUES **	140,500.00	250.00	0.00	250.00	0.00	140,250.00	0.18
	=====	=====	=====	=====	=====	=====	=====

CITY OF MARSHALL
REVENUE & EXPENSE REPORT (UNAUDITED)
AS MARCH 31ST, 2020

208-EDA ADMINISTRATION
GENERAL GOVERNMENT
GENERAL COMMUNITY DEV

% OF YEAR COMPLETED: 25.00

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
PERSONNEL SERVICES							
208-41136-1101 FULL TIME EMPLOYEES REGULAR	72,500.00	0.00	0.00	0.00	0.00	72,500.00	0.00
208-41136-1103 PART TIME EMPLOYEES	1,579.00	0.00	0.00	0.00	0.00	1,579.00	0.00
208-41136-1121 PERA CONTRIBUTIONS	5,438.00	0.00	0.00	0.00	0.00	5,438.00	0.00
208-41136-1122 FICA CONTRIBUTIONS	4,495.00	0.00	0.00	0.00	0.00	4,495.00	0.00
208-41136-1125 MEDICARE CONTRIBUTIONS	1,051.00	0.00	0.00	0.00	0.00	1,051.00	0.00
208-41136-1131 HEALTH INSURANCE	10,000.00	0.00	0.00	0.00	0.00	10,000.00	0.00
208-41136-1151 WORK COMP INS PREMIUM	0.00	64.00	0.00	127.00	0.00	127.00	0.00
TOTAL PERSONNEL SERVICES	95,063.00	64.00	0.00	127.00	0.00	94,936.00	0.13
SUPPLIES							
208-41136-2211 GENERAL SUPPLIES	500.00	0.00	0.00	0.00	0.00	500.00	0.00
TOTAL SUPPLIES	500.00	0.00	0.00	0.00	0.00	500.00	0.00
OTHER OPER SERVICES/CHRG							
208-41136-3311 GENERAL PROFESSIONAL SERVICE	2,000.00	104.00	0.00	253.50	0.00	1,746.50	12.68
208-41136-3312 CONSULTANT FEES	27,400.00	2,284.00	0.00	6,852.00	0.00	20,548.00	25.01
208-41136-3313 LEGAL FEES	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00
208-41136-3331 TRAVEL, CONFERENCES & SCHOOLS	750.00	6.96	0.00	506.96	0.00	243.04	67.59
208-41136-3345 ADVERTISING	2,000.00	219.00	0.00	768.00	0.00	1,232.00	38.40
208-41136-3347 MARKETING	2,500.00	148.75	0.00	667.75	0.00	1,832.25	26.71
208-41136-3361 GENERAL LIABILITY INSURANCE	171.00	39.00	0.00	39.00	0.00	132.00	22.81
208-41136-3433 DUES & SUBSCRIPTIONS	9,000.00	0.00	0.00	6,000.00	0.00	3,000.00	66.67
208-41136-3820 APPROPRIATIONS	3,500.00	70.00	0.00	3,570.00	0.00	70.00	102.00
TOTAL OTHER OPER SERVICES/CHRG	48,821.00	2,871.71	0.00	18,657.21	0.00	30,163.79	38.22
CAPITAL OUTLAY OVER \$500							
TOTAL GENERAL COMMUNITY DEV	144,384.00	2,935.71	0.00	18,784.21	0.00	125,599.79	13.01
TOTAL GENERAL GOVERNMENT	144,384.00	2,935.71	0.00	18,784.21	0.00	125,599.79	13.01
TOTAL EXPENDITURES	144,384.00	2,935.71	0.00	18,784.21	0.00	125,599.79	13.01



TO: Members of the Economic Development Authority

FROM: Sharon Hanson, Executive EDA Director
Lauren Deutz, EDA Director
Marcia Loeslie, Assistant EDA Director

DATE: April 9, 2020

SUBJECT: Director's Report

EDA BUSINESS

This past month's activities for Economic Development Directors Report.

- Attached is the updated timeline for Block 11.
- Lauren Deutz, EDA Director started March 24th.
- Staff are attending webinars almost daily regarding COVID-19 related economic development tools and resources.
- Staff is filling annual kiosk advertisements on the downtown kiosks.
- Staff is assisting on updating the new city website.
- Staff is continuing to compile COVID-19 resources to distribute.
- Staff is working on new brand materials.

City of Marshall, Minnesota

Timeline for
Creation of a Tax Increment Financing Plan for
Tax Increment Financing (Redevelopment) District No. 1-15
within Project Area No. 1
Block 11 Redevelopment APX Group

Proposed Schedule of Events – Tax Increment Financing and Planning/Project Review Process

Date	Event	Responsible Party	Information Needed
October 14, 2019	City enters into Preliminary Development Agreement with APX Group (90 days)	City, Kennedy & Graven, Baker Tilly, APX	
Ongoing Winter 2019/Spring 2020	Preliminary negotiations with developer and evaluation of financial information including initial request for financial assistance	City, Kennedy & Graven, Baker Tilly, APX	
Tuesday, January 14, 2020	Preliminary Development Agreement expires Provide update to City Council on development status	City, APX, Baker Tilly	
Ongoing – as needed	City Council update on redevelopment status and terms between City and APX including use of tax increment financing	City, APX, Baker Tilly	
Monday, May 11, 2020	APX provides additional information to City including market analysis, updated financial details including request for public assistance, site and development plans	developer	Market and financial updates and development plans
Ongoing	Drafting of Purchase Agreement and Contract for Private Development	City, Kennedy & Graven, Baker Tilly, APX	Project details
Wednesday, May 20, 2020	EDA review of developer request and need for public financial assistance	City	Project financials
Tuesday, June 9, 2020	City Council calls for public hearing regarding proposed creation of a Redevelopment TIF District and Project Area	City, Kennedy & Graven, Baker Tilly	Resolution
Tuesday, June 9, 2020	City Council workshop to review Purchase Agreement, Contract for Private Development TIF-related materials	City, Baker Tilly	Draft PA and Contract
Friday, June 12, 2020	County Commissioner receives notification letter	Baker Tilly	Project details
Wednesday, June 17, 2020	EDA review of draft term sheet in anticipation of Contract for Private Development	City, Kennedy & Graven, Baker Tilly	Draft term sheet
Friday, June 26, 2020	County and School District receive impact letters & draft TIF plan for TIF (Redevelopment) District (at least 30 days prior to public hearing)	Baker Tilly	Draft TIF Plan
Wednesday, July 8, 2020	Planning Commission review to confirm CUP requirements and meets ordinance requirements	City, developer	Site plan, building plan and building elevation including parking spaces, landscaping
Wednesday, July 8, 2020	Planning Commission review of exterior plans to confirm compliance with Heritage District	Planning Commission	building construction materials and plan

Wednesday, July 8, 2020	City Planning Commission reviews draft TIF plan for TIF District and Project Area documents <i>(documents provided by Baker Tilly and resolution provided by Kennedy & Graven)</i>	City, Kennedy & Graven, Baker Tilly	Draft TIF Plan
Wednesday, July 15, 2020	Publication of notice of public hearing including map of TIF District and Project Area in the Marshall Independent (10-30 days prior to public hearing)	Baker Tilly	Public Hearing Notice and Maps
Wednesday, July 15, 2020	EDA reviews Purchase Agreement and Contract for Private Development	City, Kennedy & Graven, Baker Tilly	Draft PA and Contract
Tuesday, July 28, 2020	HRA review of TIF Plan and TIF District and Project Area documents <i>(documents provided by Baker Tilly and resolution provided by Kennedy & Graven)</i>	City, Kennedy & Graven, Baker Tilly	Draft TIF Plan
Tuesday, July 28, 2020	City Council holds public hearing, and considers adopting resolution establishing TIF Plan and TIF District and Project Area documents <i>(documents provided by Baker Tilly and resolution provided by Kennedy & Graven)</i>	City, Kennedy & Graven, Baker Tilly	Final Draft TIF Plan
Tuesday, July 28, 2020	City Council review of Planning Commission recommendation	City Council	
Tuesday, July 28, 2020	City Council considers adopting resolution approving Purchase Agreement and Contract for Private Development <i>(documents and resolution provided by Kennedy & Graven)</i>	City, Kennedy & Graven, Baker Tilly	Final PA and Contract
Prior to June 30, 2021	State filing and request for county certification	Baker Tilly	Final documents
TBD -	City issuance of building permit (after approval of TIF district)	City staff	Full construction set of drawings

Tax Increment Financing (Redevelopment) District approval process
City Planning and Zoning approval process
Purchase Agreement and Contract for Private Development approval process



MEMORANDUM

TO: Members of the Economic Development Authority

FROM: Sharon Hanson, Executive EDA Director
Lauren Deutz, EDA Director
Marcia Loeslie, EDA Assistant Director

DATE: April 9, 2020

SUBJECT: Façade Improvement Program

Action/Recommendation

For discussion.

Background

The Marshall Façade Improvement Program is due to expire May 15, 2020 – 12 months or \$50,000 whichever comes first. Attached is a spreadsheet with a list of the projects that have been completed. Staff suggests not extending the deadline and using this money to develop a restart/recovery program for COVID-19.

- Mike Henle Update: Sussner Construction is doing the project. It was planned to be done late last Summer, but the weather in the evenings got too cold for the stucco to dry safely. It has to be no lower than 45 degrees at night. The plan is to start in early May.
- Hoganson Update: Since the weather turned cooler earlier than expected last fall, the plans for the exterior of the building were not able to be completed. We plan to move forward as soon as the contractors are able to this spring.

Fiscal Impact

Not applicable.

Alternative Actions

Not applicable.

City of Marshall
Façade Improvement Program - EDA
2019 (\$50,000 maximum)

Requester	Property Address	Total Project Estimate	EDA Contribution (Max. \$5000/proj.)	EDA Board Approved	Notes	Actual Project Cost	City/EDA Paid	Date Paid
Mike Henle	208 W Main St.	\$50,730.00	\$5,000.00	Yes	*Approved			
Dan Vogt	348 W Main St.	\$3,494.00	\$1,747.00	Yes	*Approved	3,877.03	1,938.52	10/11/2019
SW Tour & Travel	1500 Travis Rd.	\$5,349.92	\$2,674.96	Yes	*Approved	5,232.41	2,616.21	1/17/2020
Deluxe Motel	516 E Main St.	\$57,795.00	\$5,000.00		*requesting them to obtain second bid			
Hoganson Chiropractic	1307 E College Dr.	\$9,314.14	\$4,657.07	Yes	*Approved			

Total **\$19,079.03**

Actuals 4,554.73

Remaining Funds Available \$30,920.97



MEMORANDUM

TO: Members of the Economic Development Authority

FROM: Sharon Hanson, Executive EDA Director
Lauren Deutz, EDA Director
Marcia Loeslie, EDA Assistant Director

DATE: April 9, 2020

SUBJECT: Greg Bucher Board Term Expires

Action/Recommendation

For discussion.

Background

President Bucher's EDA board term expires on 5/31/20. We'll need to approve a new president at our June meeting. The new EDA board member will be appointed by the Mayor and City Council.

Fiscal Impact

Not applicable.

Alternative Actions

Not applicable.

CITY OF MARSHALL
Permits Issued & Fees Report - Summary

Issued Date From: 3/1/2020 To: 3/31/2020

Permit Type: BUILDING, PLUMBING, SIGN Property Type: All Construction Type: All

Include YTD: Yes Status: Not Voided

Permit Kind	Permit Count	Dwell Units	Valuation	Revenue	Plan Check	State Surcharge	Park Fees	SAC Units	SAC Fees	Total Fees
Permit Type: BUILDING										
COMMERCIAL DEMOLITION										
Period	1	0	5,000.00	37.01		2.50				39.51
YTD	3	0	5,500.00	44.36		2.75				47.11
COMMERCIAL EXTERIOR STRUCTURE										
Period	1	0	31,000.00	396.75	257.89	15.50				670.14
YTD	1	0	31,000.00	396.75	257.89	15.50				670.14
COMMERCIAL HVAC										
Period	2	0	62,000.00	802.00		31.00				833.00
YTD	2	0	62,000.00	802.00		31.00				833.00
COMMERCIAL INTERIOR & EXTERIOR REMODEL										
Period	1	0	5,030,200.00	19,241.75	12,507.14	1,501.51				33,250.40
YTD	1	0	5,030,200.00	19,241.75	12,507.14	1,501.51				33,250.40
COMMERCIAL INTERIOR REMODEL										
Period	1	0	16,000.00	237.75	154.54	8.00				400.29
YTD	2	0	20,900.00	338.50	220.03	10.45				568.98
COMMERCIAL NEW BUILDING										
Period	3	0	115,000.00	1,373.75	343.44	57.50				1,774.69
YTD	3	0	115,000.00	1,373.75	343.44	57.50				1,774.69
COMMERCIAL RE-ROOFING										
Period	0									
YTD	1	0	35,000.00	430.75		17.50				448.25
SINGLE FAMILY DOORS										
Period	1	0	1,200.00	43.75		0.60				44.35
YTD	2	0	3,600.00	122.00		1.80				123.80
SINGLE FAMILY EXTERIOR REMODEL										
Period	2	0	66,100.00	836.00		33.05				869.05

Permit Kind	Permit Count	Dwell Units	Valuation	Revenue	Plan Check	State Surcharge	Park Fees	SAC Units	SAC Fees	Total Fees
Permit Type: BUILDING										
	YTD	3	0	84,100.00	1,083.00		42.05			1,125.05
SINGLE FAMILY HVAC	Period	1	0	2,900.00	81.75		1.45			83.20
	YTD	3	0	7,800.00	245.25		3.90			249.15
SINGLE FAMILY INTERIOR & EXTERIOR REMODEL	Period	1	0	59,000.00	616.75		29.50			646.25
	YTD	3	0	88,100.00	1,044.75		44.05			1,088.80
SINGLE FAMILY INTERIOR REMODEL	Period	6	0	75,100.00	1,148.25		37.55			1,185.80
	YTD	22	0	230,500.00	3,641.30		115.25			3,756.55
SINGLE FAMILY OVERHEAD GARAGE DOOR	Period	2	0	3,900.00	135.25		1.95			137.20
	YTD	2	0	3,900.00	135.25		1.95			137.20
SINGLE FAMILY RE-ROOFING	Period	11	0	84,800.00	1,559.25		42.40			1,601.65
	YTD	11	0	84,800.00	1,559.25		42.40			1,601.65
SINGLE FAMILY RE-SIDING	Period	0								
	YTD	1	0	9,900.00	165.75		4.95			170.70
SINGLE FAMILY Windows	Period	0								
	YTD	5	0	18,900.00	460.25		9.45			469.70
SINGLE FAMILY WINDOWS / DOORS	Period	0								
	YTD	1	0	7,500.00	134.50		3.75			138.25
TWO FAMILY (One Owner) NEW BUILDING	Period	0								
	YTD	1	2	418,000.00	2,378.05	594.51	209.00			3,181.56
Permit Type: BUILDING - Totals	Period	33	0	5,552,200.00	26,510.01	13,263.01	1,762.51			41,535.53
	YTD	67	2	6,256,700.00	33,597.21	13,923.01	2,114.76			49,534.98

Permit Kind	Permit Count	Dwell Units	Valuation	Revenue	Plan Check	State Surcharge	Park Fees	SAC Units	SAC Fees	Total Fees
Permit Type: PLUMBING										
COMMERCIAL INTERIOR REMODEL	Period	0								
	YTD	2	0	4,500.00	151.50	2.25				153.75
COMMERCIAL WATER HEATER	Period	1	0	500.00	21.00	0.25				21.25
	YTD	2	0	3,500.00	102.75	1.75				104.50
SINGLE FAMILY INTERIOR REMODEL	Period	4	0	0.00	0.00	0.00				0.00
	YTD	8	0	1,600.00	79.25	0.80				80.05
SINGLE FAMILY N/A	Period	0								
	YTD	1	0	300.00	21.00	0.15				21.15
SINGLE FAMILY NEW BUILDING	Period	0								
	YTD	1	0	0.00	0.00	0.00				0.00
SINGLE FAMILY WATER HEATER	Period	2	0	1,400.00	58.25	0.70				58.95
	YTD	5	0	11,400.00	262.25	5.70				267.95
Permit Type: PLUMBING - Totals	Period	7	0	1,900.00	79.25	0.95				80.20
	YTD	19	0	21,300.00	616.75	10.65				627.40
Permit Type: SIGN										
COMMERCIAL N/A	Period	1	0	10,000.00	165.75	5.00				170.75
	YTD	2	0	10,600.00	190.00	5.30				195.30
Permit Type: SIGN - Totals	Period	1	0	10,000.00	165.75	5.00				170.75
	YTD	2	0	10,600.00	190.00	5.30				195.30

Permit Kind	Permit Count	Dwell Units	Valuation	Revenue	Plan Check	State Surcharge	Park Fees	SAC Units	SAC Fees	Total Fees
Report Total	Period	41	0	\$5,564,100.00	26,755.01	13,263.01	1,768.46			41,786.48
	YTD	88	2	\$6,288,600.00	34,403.96	13,923.01	2,130.71			50,457.68

CITY OF MARSHALL
Permits Issued & Fees Report - Condensed

Issued Date From: 1/1/2019 To: 12/31/2019

Permit Type: BUILDING Property Type: All Construction Type: All
Include YTD: No Status: Not Voided

Permit Kind		Permit Count	Valuation	Revenue	Plan Check	State Surcharge	Total Fees
Permit Type: BUILDING							
COMMERCIAL BUILDING ADDITION	Period	5	4,232,500.00	18,847.50	12,250.88	1,816.25	32,914.63
COMMERCIAL BUILDING ADDITION & REMODEL	Period	3	3,213,000.00	13,391.35	8,704.39	1,339.90	23,435.64
COMMERCIAL CHANGE OF OCCUPANCY	Period	2				0.00	0.00
COMMERCIAL DEMOLITION	Period	1	106,000.00	302.70		53.00	355.70
COMMERCIAL EXTERIOR REMODEL	Period	10	777,400.00	6,201.65		388.70	6,590.35
COMMERCIAL EXTERIOR STRUCTURE	Period	1	102,000.00	845.45	549.54	51.00	1,445.99
COMMERCIAL HVAC	Period	10	174,500.00	2,268.65		87.25	2,355.90
COMMERCIAL INTERIOR & EXTERIOR REMODEL	Period	8	1,966,700.00	10,344.35	6,402.74	945.85	17,692.94
COMMERCIAL INTERIOR REMODEL	Period	16	1,466,900.00	10,103.35	6,384.71	733.45	17,221.51
COMMERCIAL NEW BUILDING	Period	12	7,861,300.00	36,751.85	19,819.24	3,586.17	60,157.26
COMMERCIAL RE-ROOFING	Period	19	1,446,300.00	11,426.15		723.15	12,149.30
COMMERCIAL RE-SIDING	Period	1	5,400.00	112.00		2.70	114.70
COMMERCIAL WINDOWS / DOORS	Period	8	72,400.00	1,153.60		36.20	1,189.80
RESIDENTIAL OTHER EXTERIOR REMODEL	Period	5	267,300.00	2,683.75		133.65	2,817.40
RESIDENTIAL OTHER INTERIOR REMODEL	Period	1	2,500.00	78.25	50.86	1.25	130.36
RESIDENTIAL OTHER NEW BUILDING	Period	1	638,000.00	3,382.95	845.74	319.00	4,547.69
RESIDENTIAL OTHER RE-ROOFING	Period	9	291,500.00	3,145.10		145.75	3,290.85
RESIDENTIAL OTHER WINDOWS / DOORS	Period	4	147,900.00	1,681.50		73.95	1,755.45
SINGLE FAMILY ACCESSORY BUILDING	Period	7	185,900.00	2,320.70		92.95	2,413.65
SINGLE FAMILY BUILDING ADDITION	Period	5	121,900.00	1,482.70		60.95	1,543.65
SINGLE FAMILY DECK	Period	22	126,600.00	2,373.00		63.30	2,436.30
SINGLE FAMILY DEMOLITION	Period	1	10,000.00	54.95		5.00	59.95
SINGLE FAMILY DOORS	Period	23	32,000.00	1,126.45		16.00	1,142.45
SINGLE FAMILY EXTERIOR REMODEL	Period	31	508,900.00	7,007.15		254.45	7,261.60
SINGLE FAMILY EXTERIOR STRUCTURE	Period	1	7,400.00	134.50		3.70	138.20
SINGLE FAMILY HVAC	Period	52	206,400.00	4,834.00		103.20	4,937.20
SINGLE FAMILY INTERIOR & EXTERIOR REMODEL	Period	13	136,300.00	2,159.50		68.15	2,227.65

Permit Kind		Permit Count	Valuation	Revenue	Plan Check	State Surcharge	Total Fees
Permit Type: BUILDING							
SINGLE FAMILY INTERIOR REMODEL	Period	70	515,500.00	9,034.20		257.75	9,291.95
SINGLE FAMILY NEW BUILDING	Period	14	2,622,000.00	17,636.90	5,475.54	1,311.00	24,423.44
SINGLE FAMILY OTHER	Period	1	900.00	32.90		0.45	33.35
SINGLE FAMILY OVERHEAD GARAGE DOOR	Period	20	36,100.00	1,185.10		18.05	1,203.15
SINGLE FAMILY RE-ROOFING	Period	194	1,909,400.00	30,953.00		954.70	31,907.70
SINGLE FAMILY RE-SIDING	Period	8	63,200.00	1,050.05		31.60	1,081.65
SINGLE FAMILY Windows	Period	47	163,500.00	3,491.25		81.75	3,573.00
SINGLE FAMILY WINDOWS / DOORS	Period	6	39,400.00	739.50		19.70	759.20
TOWNHOME (Sep. Owners) RE-ROOFING	Period	2	21,000.00	336.50		10.50	347.00
TWO FAMILY (One Owner) NEW BUILDING	Period	3	1,248,000.00	7,105.05	2,012.62	624.00	9,741.67
TWO FAMILY (One Owner) RE-ROOFING	Period	2	19,800.00	314.00		9.90	323.90
Permit Type: BUILDING - Totals							
	Period	638	30,745,800.00	216,091.55	62,496.26	14,424.32	293,012.13
Report Totals	Period	638	\$30,745,800.00	216,091.55	62,496.26	14,424.32	293,012.13

1200 Michigan Rd - Commerce Park, Marshall, MN - Land

For Sale | \$2,720,600 | Active | 1 Lot | 136.03 AC



Days Since Last
Update

Updated Today

Edit Listing

Confirm up-to-date

Marketing Quality

Excellent

Want to improve?

90 Day Views

6,712

Want to improve?

7b-1

Exposure Level

Silver

This listing appears on



CoStar™



LoopNet™

View on LoopNet

Get More Exposure

Page 27



1200 Michigan Rd Marshall, MN 56258

136.03 AC | \$2,720,600
Last updated on April 9, 2020

Exposure
Level

Silver

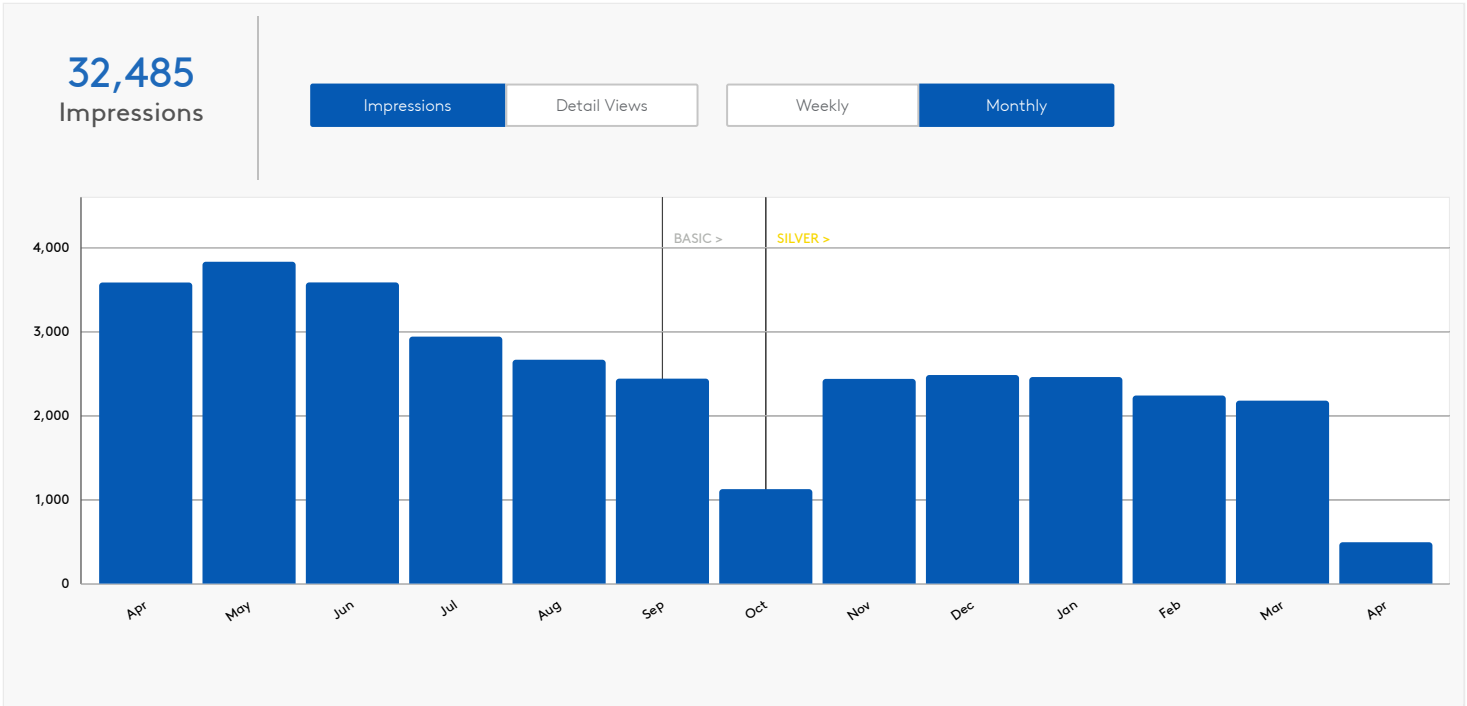
since Oct 17, 2019

Listing
Completeness

100%


Reach

Reach gives insight into how much exposure your listing is getting on our websites. **Impressions** are the number of times your listing is shown in search results. **Detail Views** are the number of times your listing has been clicked on from those search results for more information.



Engagement

Visitor Details summarizes the companies and locations of people viewing your listing from a search on CoStar and LoopNet.

Visitor Details		From Apr 1, 2019 to Apr 9, 2020			
Company	Location	Visitors	Views	Most Recently Viewed ▼	
Not Disclosed	Greenville, SC	1	1	04/08/2020	
Not Disclosed	Las Cruces, NM	3	9	04/08/2020	
Southwest & West Central Service Cooper...	Marshall, MN	1	1	04/07/2020	
Not Disclosed	Urbana, IL	2	6	04/07/2020	
Not Disclosed	Okinawa, JPN	1	1	04/06/2020	
Heckel Construction Inc	Rapid City, SD	1	2	04/06/2020	
Not Disclosed	Louisville, KY	1	1	04/06/2020	
Crown Center Executive Suites	Fort Lauderdale, FL	1	1	04/06/2020	
Avery Dennison Corporation	Glendale, CA	1	4	04/05/2020	
Not Disclosed	Herndon, VA	1	1	04/05/2020	

Marshall Commerce Park CoStar/LoopNet Analysis – Report ran 04/9/2020

32,485 Impressions: the number of times our listing was shown in search results.

624 Detail Views: the number of times our listing has been clicked on from those search results for more information.

Data Highlights

*Not disclosed – Las Cruces, NM showed 3 visitors viewing our listing 9 times on 04/08/20.

*Not disclosed – Urbana, IL showed 2 visitors viewing our listing 6 times on 04/07/20.

*Nuvera LLC– Cedar Knolls, NJ showed 7 visitors viewing our listing 36 times on 04/05/20.

*Avera Health – Sioux Falls, SD showed 9 visitors viewing our listing 40 times on 04/02/20.

*Not disclosed – Ottawa, Canada showed 7 visitors viewing our listing 13 times on 03/22/20

*State of MN – St. Paul, MN showed 15 visitors viewing our listing 56 times on 03/19/20.

	Agency Project Number	City	# in HH	Race	Hispanic	Disabled	Female HOH	Income	AMI	62 or older	Lead	Built Before 1978	Lead Hazard Corrected	No Paint Disturbed	Otherwise Exempt	Accessibility	Status	Completion Date	Project \$24,000.00 Average	Other Federal Funds; CODE →	RD / WX / EPA	Other State / Local (PFA / DNR / MHFA / HRA / EDA)	Other Expenditures GMHF / AHP / Wells Fargo	Owner Escrow	Total Project Amt	Lead Dollars	Marshall MIF \$								
1	01-M19-20	Marshall	4	White	N	N	N	\$ 50,741.08	67%	N	Y	Y	Y				Complete		\$ 24,000.00		7,582.00			\$ 5,370.00	\$ 36,952.00	\$ 7,730.00	\$ 24,000.00								
2	02-M19-20	Marshall	2	White	N	N	N	\$ 48,925.90	78%	N	Y	Y	Y			X	Complete	11/25/2019	\$ 20,740.00					\$ 5,184.00	\$ 25,924.00	\$ 7,930.00	\$ 20,740.00								
3	03-M19-20	Marshall	5	hispanic	Y	N	N	\$ 55,475.59	68%	N	Y	Y					IP		\$ 21,515.00					\$ 5,303.00	\$ 26,818.00	\$ 16,935.00	\$ 450.00								
4	04-M19-20	Marshall	5	White	N	N	N	\$ 54,877.68	67%	N	N	Y					IP		\$ 9,462.00					\$ 2,366.00	\$ 11,828.00		\$ 450.00								
5	05-M19-20	Marshall	2	White	N	N	N	\$ 25,936.56	43%	Y	N	N					Complete	10/17/2019	\$ 23,080.00						\$ 23,080.00		\$ 23,080.00								
6	06-M19-20	Marshall	2	White	N	N	Y	\$ 46,820.88	78%	N	Y	Y	Y				IP		\$ 24,000.00					\$ 19,503.00	\$ 43,503.00	\$ 14,335.00	\$ 1,080.00								
7	07-M19-20	Marshall	2	White	N	N	Y	\$ 43,638.40	72%	N	Y	Y					IP		\$ 24,000.00					\$ 9,838.00	\$ 33,838.00	\$ 14,897.00	\$ 6,150.00								
8	08-M19-20	Marshall	1	White	N	N	N	\$ 20,347.20	38%	Y	Y	Y	Y				Complete		\$ 21,210.00						\$ 21,210.00	\$ 715.00	\$ 21,210.00								
9	09-M19-20	Marshall	2	White	N	Y	N	\$ 42,909.84	71%	N	Y	Y	Y												\$ -		\$ 450.00								
10	10-M19-20	Marshall	1	White	N	Y	Y	\$ 17,634.00	33%	N	Y	Y	Y				IP		\$ 23,961.00						\$ 23,961.00	\$ 11,120.00	\$ 4,925.00								
11	11-M19-20	Marshall	7	White	N	N	N	\$ 27,162.00	29%	N	Y	Y													\$ -		\$ 450.00								
12	12-M19-20	Marshall	2	White	N	N	N	\$ 41,506.04	68%	Y	Y	Y					IP		\$ 24,000.00					\$ 7,927.00	\$ 31,927.00	\$ 9,727.00	\$ 450.00								
13	13-M19-20	Marshall	1	White	N	N	Y	\$ 27,227.20	51%	N	Y	Y	Y				IP		\$ 24,000.00					\$ 12,665.00	\$ 36,665.00	\$ 5,200.00	\$ 450.00								
14	14-M19-20	Marshall	2	White	N	N	N	\$ 44,056.21	73%	Y		Y					IP		\$ 21,696.00					\$ 4,533.00	\$ 26,229.00										
15	15-M19-20	Marshall	3	White	N	Y	N	\$ 28,576.50	42%	Y		Y													\$ -										
16	16-M19-20	Marshall	3	White	N	N	N	\$ 50,822.00	75%	N		Y													\$ -										
17																									\$ -										
18																									\$ -										
19																									\$ -										
20																									\$ -										
21																									\$ -										
																									\$ -										
																									\$ -										
																									\$ -										
																									\$ -										
																									\$ -										
																									\$ -										
																									\$ -										
																									\$ -										
21			44		1	3	4			5	11						0	0		\$ 261,664.00	\$ -		\$ -	\$ -	\$ 72,689.00	\$ 341,935.00	\$ 88,589.00	\$103,865.00							
																				12															

21 Original Grant Project Goal

0 Additional Projects based on lower average

21 Updated Grant Project Goal

0 Open Slots to fill

MIF Funds \$ 265,650.00

LESS: MIF Admin \$ 34,650.00

Updated MIF Project Allowance \$ 231,000.00

MIF \$ Running Bal \$ 127,135.00

Grant Award \$ 313,950.00

LESS: Admin Costs \$ 40,950.00

Updated SCDP Project Allowance \$ 273,000.00

SCDP \$ Running Bal \$ 273,000.00

Total Available Funds \$ 138,471.00

Total Leverage \$ 72,689.00

21%

of Projects yet to be allocated 9

Average per Project Remaining \$ 24,000.00

Small Cities Development Program
MARSHALL SCDP 2018 Award

	Agency Project Number	City	Race	Hispanic	Disabled	DUNS Number	Accessibility	Status	Completion Date	TOTAL SCDP \$35,000.00 Average	SCDP 7 Yr Forgivable 60%	SCDP (3% Int) Payback Loan 10%	Owner Escrow	Total Project	MIF \$
1	01-MC19-20	Marshall				022864748		COMPLETE	10/15/2019	\$ 12,125.00	\$ 10,912.00	\$ 1,213.00	\$ 5,197.00	\$ 29,447.00	\$ 12,126.00
2	02-MC19-20	Marshall				058330622				\$ -				\$ -	
3	03-MC19-20	Marshall				050939763		COMPLETE		\$ 30,882.00	\$ 27,794.00	\$ 3,088.00	\$ 13,235.00	\$ 74,999.00	\$ 31,106.00
4	04-MC19-20	Marshall				044278794		IP		\$ 40,000.00	\$ 36,000.00	\$ 4,000.00	\$ 38,870.00	\$ 118,870.00	
5	05-MC19-20	Marshall				128475543				\$ -				\$ -	
6	06-MC19-20	Marshall				042664550		COMPLETE	2/19/2020	\$ 35,532.00	\$ 29,126.00	\$ 3,236.00	\$ 13,869.00	\$ 81,763.00	\$ 35,532.00
7	07-MC19-20	Marshall				608122982		IP		\$ 28,470.00	\$ 25,623.00	\$ 2,847.00	\$ 12,201.00	\$ 69,141.00	\$ 28,470.00
8	08-MC19-20	Marshall				008940164		COMPLETE	11/18/2019	\$ 40,000.00	\$ 36,000.00	\$ 4,000.00	\$ 33,044.00	\$ 113,044.00	\$ 40,000.00
9	09-MC19-20	Marshall				117012458		IP		\$ 14,683.00	\$ 13,215.00	\$ 1,468.00	\$ 6,292.00	\$ 35,658.00	
10	10-MC19-20	Marshall				051447704				\$ -				\$ -	
11	11-MC19-20	Marshall				051447704				\$ -				\$ -	
12	12-MC19-20	Marshall				051447704		IP		\$ 28,027.00	\$ 25,224.00	\$ 2,803.00	\$ 12,012.00	\$ 68,066.00	
13	13-MC19-20	Marshall				046723188		IP		\$ 28,700.00	\$ 25,830.00	\$ 2,870.00	\$ 12,300.00	\$ 69,700.00	\$ 22,280.00
14	14-MC19-20	Marshall				117014057		IP		\$ 35,000.00	\$ 31,500.00	\$ 3,500.00	\$ 16,878.00	\$ 86,878.00	\$ 8,500.00
15	15-MC19-20	Marshall				117014057		IP		\$ 40,000.00	\$ 36,000.00	\$ 4,000.00	\$ 26,254.00		\$ 9,200.00
16	16-MC19-20	Marshall				117007102		COMPLETE	9/23/2019	\$ 26,488.00	\$ 23,839.00	\$ 2,649.00	\$ 11,352.00	\$ 37,840.00	\$ 26,488.00
17	17-MC19-20	Marshall				801867755		IP		\$ 32,511.00	\$ 29,260.00	\$ 3,251.00	\$ 13,933.00		
18	18-MC19-20	Marshall				022865414				\$ -					
19	19-MC19-20	Marshall				020257656				\$ -					
		Marshall								\$ -					
19			0	0	0	0	0			\$392,418.00 20	\$350,323.00	\$ 38,925.00	\$ 215,437.00	\$ 785,406.00	\$213,702.00

14 Original Gr \$ 273,640.00
0 Additional F \$ 35,640.00
14 Updated Gr \$ 238,000.00

Grant Award \$289,800.00
LESS: Admin Costs \$ 37,800.00
Updated SCDP Project Allowance \$252,000.00

Total Leverage
\$ 215,437.00 27%

-5 Open Slots \$ 24,298.00

SCDP Funds Running Bal \$252,000.00

Total Available Funds \$ 97,582.00